

ECF Saint Too Canaan College
Financial Summary for the 2011/2012 School Year

	Government Funds	Non-Government Funds
INCOME <i>(in terms of % of the annual overall income)</i>		
DSS Subsidy	80.83%	N.A.
School Fees	N.A.	16.36%
Donations	0.31%	0.02%
Other Income	1.82%	0.66%
Total	82.96%	17.04%
EXPENDITURE <i>(in terms of % of the annual overall expenditure)</i>		
Staff Remuneration	85.82%	
Operational Expenses	8.96%	
Fee Remission / Scholarship	2.42%	
Repairs and Maintenance	0.97%	
Depreciation	1.33%	
Miscellaneous	0.50%	
Total	100%	
Surplus for the School Year[#]	0.65 month of the annual expenditure	
Accumulated Surplus in the Operating Reserve as at the end of the School Year[#]	4.83 months of the annual expenditure	
[#] <i>in terms of equivalent months of annual overall expenditure</i>		

It is confirmed that our school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements.