

**ECF Saint Too Canaan College**  
**Financial Summary for the 2012/2013 School Year**

	Government Funds	Non-Government Funds
<b>INCOME</b> <i>(in terms of % of the annual overall income)</i>		
DSS Subsidy	80.21%	N.A.
School Fees	N.A.	18.47%
Donations	0.00%	0.02%
Other Income	0.71%	0.59%
Total	80.92%	19.08%
<b>EXPENDITURE</b> <i>(in terms of % of the annual overall expenditure)</i>		
Staff Remuneration	88.58%	
Operational Expenses	7.08%	
Fee Remission / Scholarship	2.08%	
Repairs and Maintenance	1.07%	
Depreciation	0.77%	
Miscellaneous	0.42%	
Total	100%	
<b>Surplus/Deficit(-) for the School Year<sup>#</sup></b>	-0.34 month of the annual expenditure	
<b>Accumulated Surplus in the Operating Reserve as at the end of the School Year<sup>#</sup></b>	4.20 months of the annual expenditure	
<sup>#</sup> <i>in terms of equivalent months of annual overall expenditure</i>		

*It is confirmed that our school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements.*